

1. Leadership and Organisational Culture (Page 2)

[20] 2018 Sustainability Report (Document)

Accessed 26/06/2020

https://www.aselsan.com.tr/ASELSAN_Sustainability_Report_2018_8121.pdf

[p.8] Ever since the day we were founded, we carried out our operations in our sector with an approach of gaining the trust of our society while contributing to their prosperity and development. We have greatly contributed to the economic growth of our country through our prioritized local supply practices and local employment. We aimed to boost the prosperity of our society through the infrastructure projects we implemented in 2018.

ASELSAN Comment: 2019 Sustainability report was published on our web site on July 20,2020

1. Leadership and Organisational Culture (Page 5)

[4] Annual Report 2018 (Document)

Accessed 11/09/2019

https://www.aselsan.com.tr/2018_ASELSAN_Annual_Report_7722.pdf

ASELSAN Comment: Annual Report 2019 was published on our website on March 10, 2020

4. Conflict of Interest (Page 26)

[3] Report on Compliance with CGP 2018 (Document)

Accessed 10/09/2019

https://www.aselsan.com.tr/2018_Report_on_Compliance_with_CGP_1371.pdf

[p.20] With respect to the corporate governance principle numbered 4.3.6 of the Capital Markets Board's Communiqué on Corporate Governance numbered II-17.1, in order for me to be selected as an Independent Board Member of ASELSAN Elektronik Sanayi ve Ticaret (Company), I hereby agree, represent and undertake that I;

ASELSAN Comment:Report on Compliance 2019 was published on our website on February 11,2020

7. Agents, Intermediaries and Joint Ventures (Page 47)

7.1.1 Does the company have a clear policy on the use of agents? (Page 47)

ASELSAN Comment:https://www.aselsan.com.tr/ASELSAN_SUSTAINABILITY_REPORT_2019_4486.pdf Page 42

7.1.2 Does the company conduct risk-based anti-bribery and corruption due diligence when engaging or re-engaging its agents and intermediaries? (Page 48)

ASELSAN Comment:https://www.aselsan.com.tr/ASELSAN_SUSTAINABILITY_REPORT_2019_4486.pdf Page 42

9. High Risk Markets (Page 62)

[23] 2020 Investor Presentation (Document)

Accessed 26/06/2020

https://www.aselsan.com.tr/032020_8177.pdf

ASELSAN Comment: https://www.aselsan.com.tr/202009_Earnings_Release_8128.pdf 30/09/2020

9. High Risk Markets (Page 63)

LOCAL SUBSIDIARIES, AFFILIATES AND MARKETABLE SECURITIES

Local Subsidiaries	Share Amount		ASELSAN's Share (%)
ASELSANNET Electronic and Communication Systems Industry, Trade, Construction and Contracting Ltd. Co.	3,300,000	Turkish Lira	100.00
Microelectronics R&D Design and Trading Ltd. Co	1,700,000	Turkish Lira	85.00
YİTAL Microelectronics Industry and Trade Inc.	8,905,875	Turkish Lira	51.00
ASELSAN Konya Weapon Systems Inc.	44,472,000	Turkish Lira	51.00
ULAK Inc.	1,530,000	Turkish Lira	51.00
ASELSAN Precision Optics Industry and Trade Inc.	6,500,000	Turkish Lira	50.00
ASELSAN Bilkent Micro Nano Technologies Industry and Trade Inc.	9,000,000	Turkish Lira	50.00
Teknohab Inc.	3,000,000	Turkish Lira	30.00
Roketsan Rocket Industry and Trade Inc.	21,906,223	Turkish Lira	14.897
ASPILSAN Energy Industry and Trade Inc.	320,000	Turkish Lira	1.00

ASELSAN Comment: <https://www.aselsan.com.tr/en/about-us/company-profile/affiliates>

9. High Risk Markets (Page 64)

ASELSAN EXTERNAL PROFIT COMPANY-ASELSAN SOUTH AFRICA/ASA

ASELSAN Comment: https://www.aselsan.com.tr/BoD_Report_202009_8241.pdf Page 8

9. High Risk Markets (Page 65)

[p.38] 4. INTERESTS IN OTHER ENTITIES

ASELSAN Comment: https://www.aselsan.com.tr/BoD_Report_202009_8241.pdf Page 7

9. High Risk Markets (Page 66)

[22] Central Securities Depository of Turkey – Aselsan Entry (Webpage)

Accessed 26/06/2020

<https://www.kap.org.tr/en/sirket-bilgileri/genel/866-aselsan-elektronik-sanayi-ve-ticaret-a-s>

ASELSAN Comment: <https://www.kap.org.tr/en/sirket-bilgileri/genel/866-aselsan-elektronik-sanayi-ve-ticaret-a-s> Company's capital structure has been changed on date August 5, 2020 after bonus share issue.

9. High Risk Markets (Page 67)

[5] Shareholders – About Us (Webpage)

Accessed 11/09/2019

<https://www.aselsan.com.tr/en/about-us/company-profile/shareholders>

ASELSAN Comment: ASELSAN Comment: <https://www.kap.org.tr/en/sirket-bilgileri/genel/866-aselsan-elektronik-sanayi-ve-ticaret-a-s> Company's capital structure has been changed on date August 5, 2020 after bonus share issue.

[4] Annual Report 2018 (Document)

Accessed 11/09/2019

https://www.aselsan.com.tr/2018_ASELSAN_Annual_Report_7722.pdf

[p.3]

ASELSAN Comment: <https://www.aselsan.com.tr/en/about-us/company-profile/shareholders> Share Amount (TL) has been changed on August 5,2020.

9. High Risk Markets (Page 68)

[23] 2020 Investor Presentation (Document)

Accessed 26/06/2020

https://www.aselsan.com.tr/032020_8177.pdf

[p.7]

ASELSAN Comment: https://www.aselsan.com.tr/092020_8662.pdf

10. State-Owned Enterprises (SOEs) (Page 70)

[5] Shareholders – About Us (Webpage)

Accessed 11/09/2019

<https://www.aselsan.com.tr/en/about-us/company-profile/shareholders>

ASELSAN Comment: <https://www.aselsan.com.tr/en/about-us/company-profile/shareholders> Share Amount (TL) has been changed on August 5,2020.

10. State-Owned Enterprises (SOEs) (Page 72)

Accessed 11/09/2019

<https://www.aselsan.com.tr/en/investor-relations/corporate-governance/board-of-directors>

ASELSAN Comment: <https://www.aselsan.com.tr/en/about-us/board-of-directors> After General Assembly board of directors have been changed.

10. State-Owned Enterprises (SOEs) (Page 75)

[8] Audit Committee (Webpage)

Accessed 11/09/2019

<https://www.aselsan.com.tr/en/investor-relations/corporate-governance/board-committees/audit-committee>

ASELSAN Comment: <https://www.aselsan.com.tr/en/investor-relations/corporate-governance/board-committees/audit-committee>