

Hanwha Aerospace statement:

We highly commend Transparency International for their efforts in fighting corruption and improving transparency in the defense industry.

It was an honor for our company to join in such efforts by being part of the assessment of Defence Companies Index 2020.

By the assessment, we were able to objectively view where our company stands and learn that there remains a lot of area we can further improve.

It was a valuable opportunity for our company to once again commit ourselves to meeting the world-class standard in seeking transparency and fighting corruption and bribery in the industry. We thank Transparency International for the opportunity, and we will follow up on our commitment.